

EXIT APPLICATION FORM

**FOR TENDERING EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF
PRAKASH SOLVENT EXTRACTIONS LIMITED
AT THE EXIT PRICE OF RS. 9.39 PER EQUITY SHARE
PURSUANT TO EXIT OFFER BY MR. LAXMICHAND PUNJABI**

Please read this document along with the public announcement dated March 9, 2019 (“**Public Announcement**”), the letter of offer dated March 14, 2019 (“**Letter of Offer**”), issued by Mr. Laxmichand Punjabi (the “**Offeror**”)

EXIT OFFER		
Date of Opening of Exit Offer	Monday	March 18, 2019
Date of Closure of Exit Offer	Thursday	April 18, 2019
Exit Price per Equity Share	Rs. 9.39 (Nine Rupees and Thirty-nine paise only)	

Public Shareholders should ensure that their Exit Application Form together with necessary enclosures is delivered by hand or sent by registered / speed post or courier (at the Public Shareholders’ sole cost and risk) to the Registrar to the Offer on or before the closure of the Exit offer, at the address of the Registrar to the Exit Offer given below:

Address of Registrar to the Offer	Contact Person	Contact Details	Mode of Delivery
Accurate Securities & Registry Private Limited, 23, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad – 380015, Gujarat, India	Mr. Ankur Shah	Tel: 6354814518 Email: accuratesecuritiesrta@gmail.com Website: www.accuratesecurities.com	Hand delivery or registered post/speed post or courier

Note: Hand Delivery - Monday to Friday 10:00 AM to 5:00 PM, except Public Holidays AND All submission documents must be self-certified by the shareholder.

Dear Sir(s),

Re: Exit Offer for the fully paid up Equity Shares from the Public Shareholders of Prakash Solvent Extractions Limited (the Company) by Mr. Laxmichand Punjabi (the Offeror) in accordance with the provisions of the SEBI Delisting Regulations.

- a) I/We, having read and understood the terms and conditions set out below, and in the Exit Letter of Offer, hereby tender my/our Equity Shares in response to the Exit Offer at the Exit Price.
- b) I/We hereby undertake the responsibility for the Exit Application Form and the Equity Shares tendered under the Exit Offer and I/we hereby confirm that the Offeror or the Registrar to the Exit Offer shall not be liable for any delay/loss in transit resulting in delayed receipt or non-receipt of the Exit Application Form along with all requisite documents, or delay/failure in credit of Equity Shares to the Offeror’s Demat Account within due time, due to inaccurate/incomplete particulars/instructions or any reason whatsoever.
- c) We understand that the Equity Shares tendered under the Exit Offer shall be held in trust by the Registrar to the Exit Offer until the time of the dispatch of payment of consideration calculated at Exit Price.
- d) I/We also understand that the payment of consideration will be done, if this application is accepted, after due verification of this Exit Application Form, documents and signatures. I/We also understand that should I/we fail to furnish all relevant documents as set out in this Exit Application Form or the Exit Letter of Offer, this Exit Application Form may be considered invalid and may be liable to be rejected or there may be delays in making payment of consideration to me/us.
- e) I/We hereby confirm that I have never sold or parted/dealt with, in any manner, the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges and encumbrances, whatsoever.
- f) I/We hereby declare that there are no restraints/injunctions, or other order of any nature which limits/restricts my/our rights to tender these Equity Shares and I/we are the absolute and only

owner of these Equity Shares and legally entitled to tender these Equity Shares under the Exit Offer.

- g) I/We hereby declare that, if for any reason, the statutory authorities were to make a claim and/or seek to recover any tax, interest or penalty from the Offeror (where such claim or recovery pertains to, or is relatable to, my/our tax liability), in connection with the Equity Shares tendered by me/us under this Exit Offer, I/we agree to indemnify the Offeror for the same along with costs related thereto.
- h) I/We authorize the Offeror and Registrar to the Exit Offer to send the payment of consideration by way of crossed account pay order/demand draft/pay order through registered post or speed post at the address given in this form or as the case may be, by RTGS/NEFT/Direct Credit.
- i) I/We undertake to return any amount received by me/us inadvertently, immediately.
- j) I/We agree that upon acceptance of the Equity Shares by the Offeror, tendered by me/us under the Exit Offer, I/ we would cease to enjoy all right, title, claim and interest whatsoever, in respect of such Equity Shares.
- k) I/We hereby confirm that I/we have full power and authority to tender, sell and transfer the Equity Shares which I/we are tendering (together with all rights attaching thereto).
- l) I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

DETAILS OF THE PUBLIC SHAREHOLDERS

No.	Particular	First Holder	Joint Holder 1	Joint Holder 2
1	Full Name(s) of the Shareholder			
	Signature(s)			
	PAN No.			
	Address of the Sole / First Equity Shareholder			
2	Contact Details	Tel No.:		
		Mobile No.:		
		Email id:		
3	Type of Investor (Please tick (√) the box to the right of the appropriate category)	Individual	<input type="checkbox"/>	HUF
		Body Corporate	<input type="checkbox"/>	Mutual Fund
		Banks/Financial Institutions	<input type="checkbox"/>	Others (please specify)
4	Date and Place of Incorporation of the holder (if applicable)			

Details of Public Shareholder's demat account and delivery instruction executed in favour of Offeror's Demat Account. Please ensure that your Equity Shares are credited into the Offeror's Demat Account in **OFF MARKET MODE**

Beneficiary's Account Name (as appearing in DP's records)	
Depository Participant (DP Name)	
Depository Identification No. (DP ID)	
Client Identification No. (Client ID)	
Date of execution/acknowledgement of delivery instruction / inter depository instruction (copy enclosed)	
Instruction (copy enclosed)	
Number of Equity Shares (in figures)	
Number of Equity Shares (in words)	

Other Enclosures as applicable (please tick (√) the box to the right of the appropriate category)

Power of Attorney	<input type="checkbox"/>	Corporate Authorisation	<input type="checkbox"/>
Death Certificate	<input type="checkbox"/>	Others (Please specify).....	<input type="checkbox"/>

DETAILS OF BANK ACCOUNT

In order to avoid any fraudulent encashment in transit of the cheque, pay order or demand draft issued by the Offeror or as the case may be ECS/RTGS/NEFT/Direct Credit towards the consideration payable for the Equity Shares tendered under this Exit Application Form, please fill the following details of the sole Public Shareholder's bank account (or, in the case of joint holders, the first-named holder's bank account) and any consideration payable will be paid by issuing an instrument carrying the details of the bank account so provided. If you do not provide the following details or the details provided are different from those received electronically from your depository participant, any consideration payable will be sent to the first/sole Public Shareholder based on details obtained from the first/sole Public Shareholders' depository participant (however, there will be no obligation on the Offeror or Registrar to the Exit Offer to do the same).

Name of the Sole/ First Holder's Bank	
Bank Branch Name & Address	
Bank Branch City and PIN Code	
Bank Account No.	
Savings / Current / Others (Please Specify)	
MICR Code (in case you wish to receive funds electronically)	
IFSC Code (in case you wish to receive funds electronically)	

SIGNATURES

I/We hereby tender to the Offeror, the number of Equity Shares set out or deemed to be set out in this Exit Application Form in accordance with and subject to the terms and conditions herein.

Signature			
	Sole/First Holder	Second Holder	Third Holder

Note: In case of joint holdings, all holders must sign. In case of bodies corporate, the Exit Application Form is to be signed by the authorized signatory under the stamp of the company and necessary board resolution authorizing the submission of this Exit Application Form should be attached.

CHECKLIST (Please Tick ✓)

Exit Application Form		Copy of Acknowledged Demat Slip	
Other documents, as applicable			

Notes:

- **Please read these notes along with the entire contents of the Exit Letter of Offer.**
- All documents/remittances sent by / to the Public Shareholders will be at their risk and Public Shareholders are advised to adequately safeguard their interests in this regard.
- In the case of Shareholder(s) other than individuals, any documents, such as a copy of a power of attorney, board resolution, authorization, death certificate, etc., as applicable and required in respect of support/verification of this Exit Application Form shall also be provided; otherwise, the Exit Application Form shall be liable for rejection.
- The number of Equity Shares tendered under the Exit Offer should match with the number of Equity Shares specified in the Share certificate(s) enclosed or Equity Shares credited in the Offeror's Demat Account under the respective client ID number.
- The consideration shall be paid in the name of sole/first holder.
- In case, the Exit Application Form is not complete in all respects, the same may be liable for rejection.
- It is the sole responsibility of the Public Shareholders to ensure that their Equity Shares are credited to the Offeror's Demat Account in the manner as mentioned above and their bids are delivered or reach the Registrar to the Exit Offer on or before the closure of Exit Offer.

• **CONVERSION OF EQUITY SHARES DEMATERIALIZED FORM:**

- a) Before submitting this Exit Application Form to the Registrar to the Exit Offer, please issue necessary instructions to your depository participant (where you hold the depository account in which the Equity Shares of Company are presently held) to credit your Equity Shares into the Offeror's Demat Account (which details are below) in OFF MARKET MODE.

DEMATE ACCOUNT DETAILS OF THE OFFEROR	
Account Name	LAXMICHAND PUNJABI
Depository	Central Depository Services (I) Limited
Depository Participant Name	Zerodha Securities Private Limited
Depository identification No.	12081600
Client Identification No.	19691335
ISIN of the Company	INE05Y301012

- b) a photocopy/counterfoil of my/our delivery instructions to my/our depository participant (duly acknowledged by such depository participant), crediting my/our Equity Shares to the Offeror's Demat Account.
- c) It is the sole responsibility of Public Shareholders to ensure that their Equity Shares are credited to the Offeror's Demat Account before the Exit Window ends.

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ACKNOWLEDGEMENT SLIP
Exit Offer for Prakash Solvent Extractions Limited

Received from Mr./Ms./M/s. _____ an Exit Application Form for Equity Share(s) of Prakash Solvent Extractions Limited at the Exit Price of Rs. 9.39 per Equity Share

DP ID No.	
Client ID No.	
No. of Shares	

Signature of Official

Date of Receipt: